Gun Ei Chemical Industry Co., Ltd.

Consolidated Financial Statements

Consolidated balance sheets

As of September 30 and March 31, 2008

	Uni	Unit : Millions of yen	
	September 30, 2008	March 31, 2008	
Assets			
Current assets	4 574	2 709	
Cash and deposits Notes and accounts receivable-trade	4,574	3,798	
	7,051	6,998	
Short-term investment securities	1,506	4,804	
Merchandise	45	28	
Finished goods	1,499	1,358	
Semi-finished goods	377	314	
Raw materials	695	531	
Work in process	38	126	
Supplies	65	66	
Other	400	274	
Allowance for doubtful accounts	(1)	(1)	
Total current assets	16,252	18,301	
Non-current assets			
Property, plant and equipment			
Buildings and structures	19,401	18,926	
Accumulated depreciation	(13,071)	(12,932)	
Buildings and structures, net	6,329	5,994	
Machinery, equipment and vehicles	24,027	23,602	
Accumulated depreciation	(20,186)	(19,920)	
Machinery, equipment and vehicles, net	3,841	3,682	
Land	7,634	7,634	
Construction in progress	2,824	2,388	
Other	2,409	2,359	
Accumulated depreciation	(1,958)	(1,899)	
Other, net	450	459	
Total property, plant and equipment	21,079	20,159	
Intangible assets	375	323	
Investments and other assets			
Investment securities	12,541	14,166	
Other	931	979	
Allowance for doubtful accounts	(174)	(172)	
Allowance for investment loss	(204)	(204)	
Total investments and other assets	13,093	14,769	
Total non-current assets	34,549	35,252	
Total assets	50,801	53,553	

September 30, 2008March 31, 2008Liabilities2008Current liabilitiesNotes and accounts payable-trade3,621Short-tern loans payable2,000Current portion of long-tern loans payable2,049Income taxes payable81Provision for bonuses137Income taxes payable137Provision for directors' bonuses1510Other2,4223,275Total current liabilities10,328Long-term loans payable3,1504,175Provision for treirement benefitsProvision for retrors' retirement benefits-77Provision for retrors' retirement benefits90103Other62988615,199Total anon-current liabilities4,8716,28715,199Total inoi-current liabilities4,8716,2875,000Capital stock5,000Capital stock5,000Capital stock5,000Capital stock5,000Capital stock5,000Capital stock3,4,35534,197Valuation and translation adjustmentsValuation and translation adjustments364Total valuation and translation adjustments3641024Minority interests3621033641,024Minority interests362104104Aluation and translation adjustments364105362331061,0		Unit : Millions of yen	
$\begin{array}{c c} \mbox{Carrent liabilities} \\ \begin{tabular}{ c c c c } Notes and accounts payable-trade & 3,621 & 3,401 \\ Short-term loans payable & 2,000 & 2,000 \\ Current portion of long-term loans payable & 2,049 & 2,049 \\ \mbox{Income taxes payable & 81 & 127 \\ \mbox{Provision for bronuses & 137 & 168 \\ \mbox{Provision for directors' bonuses & 137 & 168 \\ \mbox{Provision for directors' bonuses & 15 & 10 \\ \mbox{Other & $2,422$ & 3,275 \\ \mbox{Total current liabilities & $10,328 & $11,032$ \\ \mbox{Non-current liabilities & $10,328 & $11,032$ \\ \mbox{Provision for retirement benefits & $-994 & $1,077$ \\ \mbox{Provision for directors' retirement benefits & $-994 & $1,077$ \\ \mbox{Provision for directors' retirement benefits & $-994 & $1,077$ \\ \mbox{Provision for directors' retirement benefits & $-0 & 37 \\ \mbox{Provision for directors' retirement benefits & $-0 & 37 \\ \mbox{Provision for directors' retirement benefits & $-0 & 6 & 6 \\ \mbox{Negative goodwill & $90 & 013 \\ \mbox{Other & $-629 & 886 \\ \mbox{Total non-current liabilities & $-15,199 & $17,320$ \\ \mbox{Capital stock & $5,000 & $5,000$ \\ \mbox{Capital stock $		•	
Notes and accounts payable-trade $3,621$ $3,401$ Short-term loans payable $2,000$ $2,000$ Current portion of long-term loans payable $2,049$ $2,049$ Income taxes payable 81 127 Provision for bonuses 137 168 Provision for directors' bonuses 137 168 Provision for directors' bonuses 15 10 Other $2,422$ $3,275$ Total current liabilities $10,328$ $11,032$ Non-current liabilities 904 $1,077$ Provision for retirement benefits 994 $1,077$ Provision for for environmental measures 6 6 Negative goodwill 90 103 Other 629 886 Total non-current liabilities $4,871$ $6,287$ Total liabilities $15,199$ $17,320$ Net assets $5,000$ $5,000$ Capital stock $5,000$ $5,000$ Capital stock $5,000$ $5,000$ Capital stock $4,671$ $(4,511)$ Valuation and translation adjustments 364 $1,024$ Valuation and translation adjustments 364 $1,024$ Minority interests 362 $1,011$ Total net assets $35,602$ $36,233$	Liabilities		
Short-term loans payable $2,000$ $2,000$ Current portion of long-term loans payable $2,049$ $2,049$ Income taxes payable 81 127 Provision for bonuses 137 168 Provision for directors' bonuses 15 10 Other $2,422$ $3,275$ Total current liabilities $10,328$ $11,032$ Non-current liabilities $10,328$ $11,032$ Non-current liabilities 994 $1,077$ Provision for retirement benefits 994 $1,077$ Provision for retirement benefits $ 37$ Provision for conventual measures 6 6 Negative goodwill 90 103 Other 629 886 Total non-current liabilities $4,871$ $6,287$ Total liabilities $15,199$ $17,320$ Net assets $5,000$ $5,000$ Capital stock $5,000$ $5,000$ Capital stock $4,6197$ $26,197$ Capital stock $4,511$ $(4,508)$ Total shareholders' equity $34,355$ $34,197$ Valuation and translation adjustments 364 $1,024$ Minority interests 364 $1,024$ Minority interests $35,602$ $36,233$	Current liabilities		
Current portion of long-term loans payable $2,049$ $2,049$ Income taxes payable 81 127 Provision for bonuses 137 168 Provision for directors' bonuses 15 10 Other $2,422$ $3,275$ Total current liabilities $10,328$ $11,032$ Non-current liabilities $10,328$ $11,032$ Non-current liabilities 94 $1,077$ Provision for retirement benefits 994 $1,077$ Provision for directors' retirement benefits $ 37$ Provision for environmental measures 6 6 Negative goodwill 90 103 Other 629 886 Total non-current liabilities $4,871$ $6,287$ Total iabilities $15,199$ $17,320$ Net assets $26,197$ $26,416$ Retained earnings $7,669$ $7,289$ Treasury stock $(4,511)$ $(4,508)$ Total shareholders' equity $34,355$ $34,197$ Valuation all translation adjustments 442 842 Deferred gains or losses on hedges (3) (4) Foreign currency translation adjustments 364 $1,024$ Minority interests 882 $1,011$ Total net assets $35,602$ $36,233$	Notes and accounts payable-trade	3,621	3,401
Income taxes payable 81 127 Provision for bonuses 137 168 Provision for directors' bonuses 15 10 Other $2,422$ $3,275$ Total current liabilities $10,328$ $11,032$ Non-current liabilities $10,328$ $11,032$ Non-current liabilities $10,328$ $11,032$ Non-current liabilities 994 $1,077$ Provision for retirement benefits $$ 37 Provision for directors' retirement benefits $$ 37 Provision for environmental measures 6 6 Negative goodwill 90 103 Other 629 886 Total non-current liabilities $4,871$ $6,287$ Total non-current liabilities $4,871$ $6,287$ Total non-current liabilities $15,199$ $17,320$ Net assets $26,197$ $26,416$ Retained earnings $7,669$ $7,289$ Treasury stock $(4,511)$ $(4,508)$ Total shareholders' equity $34,355$ $34,197$ Valuation ad translation adjustments 442 842 Deferred gains or losses on hedges (3) (4) Foreign currency translation adjustment (75) 186 Total valuation and translation adjustments 364 1.024 Minority interests 882 1.011 Total net assets $35,602$ $36,233$	Short-term loans payable	2,000	2,000
Provision for bonuses137168Provision for directors' bonuses1510Other $2,422$ $3,275$ Total current liabilities $10,328$ $11,032$ Non-current liabilities $10,328$ $11,032$ Non-current liabilities 994 $1,077$ Provision for retirement benefits 994 $1,077$ Provision for directors' retirement benefits $ 37$ Provision for environmental measures66Negative goodwill90103Other 629 886 Total non-current liabilities $4,871$ $6,287$ Total liabilities $15,199$ $17,320$ Net assetsShareholders' equity $26,197$ $26,416$ Retained earnings $7,669$ $7,289$ Treasury stock $(4,511)$ $(4,508)$ Total shareholders' equity $34,355$ $34,197$ Valuation and translation adjustments 442 842 Deferred gains or losses on hedges (3) (4) Foreign currency translation adjustment (75) 186 Total valuation and translation adjustments 364 $1,024$ Minority interests 882 $1,011$ Total net assets $35,602$ $36,233$	Current portion of long-term loans payable	2,049	2,049
Provision for directors' bonuses1510Other $2,422$ $3,275$ Total current liabilities $10,328$ $11,032$ Non-current liabilities $3,150$ $4,175$ Provision for retirement benefits 994 $1,077$ Provision for directors' retirement benefits $ 37$ Provision for directors' retirement benefits $ 37$ Provision for environmental measures 6 6 Negative goodwill 90 103 Other 629 886 Total non-current liabilities $4,871$ $6,287$ Total liabilities $15,199$ $17,320$ Net assets $5,000$ $5,000$ Capital stock $5,000$ $5,000$ Capital stock $5,000$ $5,000$ Capital stock $44,511$ $(4,508)$ Total hareholders' equity $34,355$ $34,197$ Valuation and translation adjustments 442 842 Deferred gains or losses on hedges (3) (4) Foreign currency translation adjustment (75) 186 Total valuation and translation adjustments 364 $1,024$ Minority interests 882 $1,011$ Total net assets $35,602$ $36,233$	Income taxes payable	81	127
Other2,4223,275Total current liabilities10,32811,032Non-current liabilities3,1504,175Provision for retirement benefits9941,077Provision for directors' retirement benefits-37Provision for environmental measures66Negative goodwill90103Other629886Total non-current liabilities4,8716,287Total liabilities15,19917,320Net assets50005,000Capital stock5,0005,000Capital stock26,19726,416Retained earnings7,6697,289Total shareholders' equity34,35534,197Valuation and translation adjustments442842Deferred gains or losses on hedges(3)(4)Foreign currency translation adjustment(75)186Total valuation and translation adjustments3641,024Minority interests8821,011Total net assets35,60236,233	Provision for bonuses	137	168
Total current liabilities10,32811,032Non-current liabilities $10,328$ $11,032$ Long-term loans payable $3,150$ $4,175$ Provision for retirement benefits 994 $1,077$ Provision for directors' retirement benefits $ 37$ Provision for environmental measures 6 6 Negative goodwill 90 103 Other 629 886 Total non-current liabilities $4,871$ $6,287$ Total liabilities $15,199$ $17,320$ Net assets $5,000$ $5,000$ Capital stock $5,000$ $5,000$ Capital stock $5,000$ $5,000$ Capital surplus $26,197$ $26,416$ Retained earnings $7,669$ $7,289$ Treasury stock $(4,511)$ $(4,508)$ Total shareholders' equity $34,355$ $34,197$ Valuation and translation adjustments 364 $1,024$ Minority interests 882 $1,011$ Total valuation and translation adjustments 364 $1,024$ Minority interests 882 $1,011$ Total net assets $35,602$ $36,233$	Provision for directors' bonuses	15	10
Non-current liabilities $3,150$ $4,175$ Long-term loans payable $3,150$ $4,175$ Provision for retirement benefits 994 $1,077$ Provision for directors' retirement benefits $ 37$ Provision for environmental measures 6 6 Negative goodwill 90 103 Other 629 886 Total non-current liabilities $4,871$ $6,287$ Total liabilities $15,199$ $17,320$ Net assets $5,000$ $5,000$ Capital stock $5,000$ $5,000$ Capital stock $26,197$ $26,416$ Retained earnings $7,669$ $7,289$ Treasury stock $(4,511)$ $(4,508)$ Total shareholders' equity $34,355$ $34,197$ Valuation and translation adjustments 442 842 Deferred gains or losses on hedges (3) (4) Foreign currency translation adjustment (75) 186 Total valuation and translation adjustments 364 $1,024$ Minority interests 882 $1,011$ Total net assets $35,602$ $36,233$	Other	2,422	3,275
$\begin{tabular}{ c c c c c c } Long-term loans payable & 3,150 & 4,175 \\ Provision for retirement benefits & 994 & 1,077 \\ Provision for directors' retirement benefits & - & 37 \\ Provision for environmental measures & 6 & 6 \\ Negative goodwill & 90 & 103 \\ Other & 629 & 886 \\ Total non-current liabilities & 4,871 & 6,287 \\ Total liabilities & 15,199 & 17,320 \\ Net assets & & & & & & \\ Shareholders' equity & & & & & & & \\ Capital stock & 5,000 & 5,000 \\ Capital stock & 5,000 & 5,000 \\ Capital surplus & 26,197 & 26,416 \\ Retained earnings & 7,669 & 7,289 \\ Treasury stock & (4,511) & (4,508) \\ Total shareholders' equity & 34,355 & 34,197 \\ Valuation and translation adjustments & & & & & \\ Valuation difference on available-for-sale securities & 442 & 842 \\ Deferred gains or losses on hedges & (3) & (4) \\ Foreign currency translation adjustment & (75) & 186 \\ Total valuation and translation adjustment & (75) & 186 \\ Total valuation and translation adjustment & (75) & 186 \\ Total valuation and translation adjustment & (75) & 186 \\ Total valuation and translation adjustment & (75) & 186 \\ Total valuation and translation adjustment & (75) & 186 \\ Total valuation and translation adjustment & (75) & 186 \\ Total valuation and translation adjustment & (75) & 186 \\ Total valuation and translation adjustment & (75) & 186 \\ Total valuation and translation adjustment & (75) & 186 \\ Total valuation and translation adjustment & (75) & 186 \\ Total valuation and translation adjustment & (75) & 186 \\ Total valuation and translation adjustment & (75) & 186 \\ Total valuation and translation adjustment & (75) & 186 \\ Total valuation and translation adjustment & (75) & 186 \\ Total valuation and translation adjustment & (75) & 36,233 \\ \hline \end{array}$	Total current liabilities	10,328	11,032
Provision for retirement benefits994 $1,077$ Provision for directors' retirement benefits—37Provision for environmental measures66Negative goodwill90103Other629886Total non-current liabilities $4,871$ $6,287$ Total liabilities15,19917,320Net assets15,19917,320Shareholders' equity26,19726,416Retained earnings7,6697,289Treasury stock(4,511)(4,508)Total shareholders' equity34,35534,197Valuation and translation adjustments442842Deferred gains or losses on hedges(3)(4)Foreign currency translation adjustment(75)186Total valuation and translation adjustments3641,024Minority interests8821,011Total net assets35,60236,233	Non-current liabilities		
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Long-term loans payable	3,150	4,175
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Provision for retirement benefits	994	1,077
Negative goodwill90103Other 629 886 Total non-current liabilities $4,871$ $6,287$ Total non-current liabilities $15,199$ $17,320$ Net assets $15,199$ $17,320$ Net assets 5 $5,000$ $5,000$ Capital stock $5,000$ $5,000$ Capital surplus $26,197$ $26,416$ Retained earnings $7,669$ $7,289$ Treasury stock $(4,511)$ $(4,508)$ Total shareholders' equity $34,355$ $34,197$ Valuation and translation adjustments 442 842 Deferred gains or losses on hedges (3) (4) Foreign currency translation adjustment (75) 186 Total valuation and translation adjustments 364 $1,024$ Minority interests 882 $1,011$ Total net assets $35,602$ $36,233$	Provision for directors' retirement benefits	—	37
Other 629 886 Total non-current liabilities $4,871$ $6,287$ Total liabilities $15,199$ $17,320$ Net assets 5 $15,199$ $17,320$ Net assets $26,197$ $26,416$ Retained earnings $7,669$ $7,289$ Treasury stock $(4,511)$ $(4,508)$ Total shareholders' equity $34,355$ $34,197$ Valuation and translation adjustments 442 842 Deferred gains or losses on hedges (3) (4) Foreign currency translation adjustment $7,59$ 186 Total valuation and translation adjustments 364 $1,024$ Minority interests 882 $1,011$ Total net assets $35,602$ $36,233$	Provision for environmental measures	6	6
Total non-current liabilities4,8716,287Total liabilities15,19917,320Net assets15,19917,320Shareholders' equity26,19726,416Capital stock5,0005,000Capital surplus26,19726,416Retained earnings7,6697,289Treasury stock(4,511)(4,508)Total shareholders' equity34,35534,197Valuation and translation adjustments442842Deferred gains or losses on hedges(3)(4)Foreign currency translation adjustment(75)186Total valuation and translation adjustments3641,024Minority interests8821,011Total net assets35,60236,233	Negative goodwill	90	103
Total liabilities15,19917,320Net assetsShareholders' equityCapital stock5,0005,000Capital surplus26,19726,416Retained earnings7,6697,289Treasury stock(4,511)(4,508)Total shareholders' equity34,35534,197Valuation and translation adjustments442842Deferred gains or losses on hedges(3)(4)Foreign currency translation adjustment(75)186Total valuation and translation adjustments3641,024Minority interests8821,011Total net assets35,60236,233	Other	629	886
Net assetsShareholders' equityCapital stock5,000Capital surplus26,19726,416Retained earnings7,6697,289Treasury stock(4,511)Total shareholders' equity34,35534,197Valuation and translation adjustmentsValuation difference on available-for-sale securities442842Deferred gains or losses on hedges(3)Total valuation and translation adjustment(75)186Total valuation and translation adjustments364Jotal valuation and translation adjustments364Interests38821,011Total net assets35,60236,233	Total non-current liabilities	4,871	6,287
Shareholders' equity $5,000$ $5,000$ Capital stock $5,000$ $26,197$ $26,416$ Retained earnings $7,669$ $7,289$ Treasury stock $(4,511)$ $(4,508)$ Total shareholders' equity $34,355$ $34,197$ Valuation and translation adjustments 442 842 Deferred gains or losses on hedges (3) (4) Foreign currency translation adjustment (75) 186 Total valuation and translation adjustments 364 $1,024$ Minority interests 364 $1,011$ Total net assets $35,602$ $36,233$	Total liabilities	15,199	17,320
Capital stock $5,000$ $5,000$ Capital surplus $26,197$ $26,416$ Retained earnings $7,669$ $7,289$ Treasury stock $(4,511)$ $(4,508)$ Total shareholders' equity $34,355$ $34,197$ Valuation and translation adjustments 442 842 Deferred gains or losses on hedges (3) (4) Foreign currency translation adjustment (75) 186 Total valuation and translation adjustments 364 $1,024$ Minority interests 882 $1,011$ Total net assets $35,602$ $36,233$	Net assets		
Capital surplus $26,197$ $26,416$ Retained earnings $7,669$ $7,289$ Treasury stock $(4,511)$ $(4,508)$ Total shareholders' equity $34,355$ $34,197$ Valuation and translation adjustments 442 842 Deferred gains or losses on hedges (3) (4) Foreign currency translation adjustment (75) 186 Total valuation and translation adjustments 364 $1,024$ Minority interests 882 $1,011$ Total net assets $35,602$ $36,233$	Shareholders' equity		
Retained earnings7,6697,289Treasury stock(4,511)(4,508)Total shareholders' equity34,35534,197Valuation and translation adjustments442842Valuation difference on available-for-sale securities442842Deferred gains or losses on hedges(3)(4)Foreign currency translation adjustment(75)186Total valuation and translation adjustments3641,024Minority interests8821,011Total net assets35,60236,233	Capital stock	5,000	5,000
Treasury stock(4,511)(4,508)Total shareholders' equity34,35534,197Valuation and translation adjustments34,35534,197Valuation difference on available-for-sale securities442842Deferred gains or losses on hedges(3)(4)Foreign currency translation adjustment(75)186Total valuation and translation adjustments3641,024Minority interests8821,011Total net assets35,60236,233	Capital surplus	26,197	26,416
Total shareholders' equity34,35534,197Valuation and translation adjustmentsValuation difference on available-for-sale securities442842Deferred gains or losses on hedges(3)(4)Foreign currency translation adjustment(75)186Total valuation and translation adjustments3641,024Minority interests8821,011Total net assets35,60236,233	Retained earnings	7,669	7,289
Valuation and translation adjustments442842Valuation difference on available-for-sale securities442842Deferred gains or losses on hedges(3)(4)Foreign currency translation adjustment(75)186Total valuation and translation adjustments3641,024Minority interests8821,011Total net assets35,60236,233	Treasury stock	(4,511)	(4,508)
Valuation difference on available-for-sale securities442842Deferred gains or losses on hedges(3)(4)Foreign currency translation adjustment(75)186Total valuation and translation adjustments3641,024Minority interests8821,011Total net assets35,60236,233	Total shareholders' equity	34,355	34,197
Deferred gains or losses on hedges(3)(4)Foreign currency translation adjustment(75)186Total valuation and translation adjustments3641,024Minority interests8821,011Total net assets35,60236,233	Valuation and translation adjustments		
Foreign currency translation adjustment(75)186Total valuation and translation adjustments3641,024Minority interests8821,011Total net assets35,60236,233	Valuation difference on available-for-sale securities	442	842
Foreign currency translation adjustment(75)186Total valuation and translation adjustments3641,024Minority interests8821,011Total net assets35,60236,233	Deferred gains or losses on hedges	(3)	(4)
Total valuation and translation adjustments3641,024Minority interests8821,011Total net assets35,60236,233	Foreign currency translation adjustment	(75)	186
Minority interests8821,011Total net assets35,60236,233	Total valuation and translation adjustments		1,024
Total net assets 35,602 36,233	l l	882	
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Consolidated Statements of income

For the first half ended September 30, 2008

April - September 2008Net sales12,430Cost of sales10,415Gross profit2,015Selling, general and administrative expenses1,579Operating income435Non-operating income88Dividends income41Amortization of negative goodwill13Equity in earnings of affiliates8Other40Total non-operating income190Non-operating expenses46Foreign exchange losses19Other20Total non-operating expenses86Ordinary income539Extraordinary income25Reversal of allowance for doubtful accounts0Total extraordinary income26Extraordinary loss24Loss on disposal of non-current assets24Loss on sales of investment securities3Total extraordinary losses31Income before income taxes535Income taxes-current65Income taxes66Minority interests in income89Net income379		Unit : Millions of yen
Cost of sales10,415Gross profit2,015Selling, general and administrative expenses1,579Operating income435Non-operating income88Dividends income41Amortization of negative goodwill13Equity in earnings of affiliates8Other40Total non-operating income190Non-operating expenses46Foreign exchange losses19Other20Total non-operating expenses86Ordinary income539Extraordinary income25Reversal of allowance for doubtful accounts0Total extraordinary income26Extraordinary loss24Loss on sales of investment securities2Directors' retirement benefits3Total extraordinary losses31Income before income taxes535Income taxes-current65Income taxes-deferred1Total income taxes66Minority interests in income89		
Gross profit2,015Selling, general and administrative expenses1,579Operating income435Non-operating income41Interest income88Dividends income41Amortization of negative goodwill13Equity in earnings of affiliates8Other40Total non-operating income190Non-operating expenses46Foreign exchange losses19Other20Total non-operating expenses86Ordinary income539Extraordinary income25Reversal of allowance for doubtful accounts0Total extraordinary income26Extraordinary loss24Loss on sales of investment securities2Directors' retirement benefits3Total extraordinary losses31Income before income taxes535Income taxes-current65Income taxes-deferred1Total income taxes66Minority interests in income89	Net sales	12,430
Selling, general and administrative expenses1,579Operating income435Non-operating income88Dividends income41Amortization of negative goodwill13Equity in earnings of affiliates8Other40Total non-operating income190Non-operating expenses46Foreign exchange losses19Other20Total non-operating expenses86Ordinary income539Extraordinary income25Reversal of allowance for doubful accounts0Total extraordinary income26Extraordinary loss24Loss on sales of investment securities2Directors' retirement benefits3Total extraordinary losses31Income before income taxes535Income taxes-deferred1Total income taxes66Minority interests in income89	Cost of sales	10,415
Operating income435Non-operating income88Interest income81Amortization of negative goodwill13Equity in earnings of affiliates8Other40Total non-operating income190Non-operating expenses190Interest expenses46Foreign exchange losses19Other20Total non-operating expenses86Ordinary income539Extraordinary income25Reversal of allowance for doubtful accounts0Total extraordinary income26Extraordinary loss24Loss on sales of investment securities2Directors' retirement benefits3Total extraordinary losses31Income before income taxes535Income taxes-current65Income taxes-deferred1Total income taxes66Minority interests in income89	Gross profit	2,015
Non-operating income88Interest income41Amortization of negative goodwill13Equity in earnings of affiliates8Other40Total non-operating income190Non-operating expenses190Interest expenses46Foreign exchange losses19Other20Total non-operating expenses86Ordinary income539Extraordinary income25Reversal of allowance for doubtful accounts0Total extraordinary income26Extraordinary loss24Loss on sales of investment securities2Directors' retirement benefits3Total extraordinary losses31Income before income taxes535Income taxes-deferred1Total income taxes66Minority interests in income89	Selling, general and administrative expenses	1,579
Interest income88Dividends income41Amortization of negative goodwill13Equity in earnings of affiliates8Other40Total non-operating income190Non-operating expenses19Interest expenses46Foreign exchange losses19Other20Total non-operating expenses86Ordinary income539Extraordinary income539Extraordinary income25Reversal of allowance for doubtful accounts0Total extraordinary income26Extraordinary loss24Loss on disposal of non-current assets24Loss on sales of investment securities2Directors' retirement benefits3Total extraordinary losses31Income before income taxes535Income taxes-current65Income taxes-deferred1Total income taxes66Minority interests in income89	Operating income	435
Dividends income41Amortization of negative goodwill13Equity in earnings of affiliates8Other40Total non-operating income190Non-operating expenses19Interest expenses46Foreign exchange losses19Other20Total non-operating expenses86Ordinary income539Extraordinary income25Reversal of allowance for doubtful accounts0Total extraordinary income26Extraordinary loss24Loss on disposal of non-current assets24Loss on sales of investment securities2Directors' retirement benefits3Total extraordinary losses31Income before income taxes535Income taxes-current65Income taxes-deferred1Total income taxes66Minority interests in income89	Non-operating income	
Amortization of negative goodwill13Equity in earnings of affiliates8Other40Total non-operating income190Non-operating expenses19Interest expenses46Foreign exchange losses19Other20Total non-operating expenses86Ordinary income539Extraordinary income25Reversal of allowance for doubtful accounts0Total extraordinary income26Extraordinary loss24Loss on disposal of non-current assets24Loss on sales of investment securities2Directors' retirement benefits3Total extraordinary losses31Income before income taxes535Income taxes-current65Income taxes-deferred1Total income taxes66Minority interests in income89	Interest income	88
Equity in earnings of affiliates8Other40Total non-operating income190Non-operating expenses190Interest expenses46Foreign exchange losses19Other20Total non-operating expenses86Ordinary income539Extraordinary income25Reversal of allowance for doubtful accounts0Total extraordinary income26Extraordinary loss2Loss on disposal of non-current assets24Loss on sales of investment securities2Directors' retirement benefits3Total extraordinary losses31Income before income taxes535Income taxes-current65Income taxes66Minority interests in income89	Dividends income	41
Other40Total non-operating income190Non-operating expenses190Interest expenses46Foreign exchange losses19Other20Total non-operating expenses86Ordinary income539Extraordinary income25Reversal of allowance for doubtful accounts0Total extraordinary income26Extraordinary loss26Extraordinary loss24Loss on disposal of non-current assets24Loss on sales of investment securities2Directors' retirement benefits3Total extraordinary losses31Income before income taxes535Income taxes-deferred1Total income taxes66Minority interests in income89	Amortization of negative goodwill	13
Total non-operating income190Non-operating expenses46Foreign exchange losses19Other20Total non-operating expenses86Ordinary income539Extraordinary income25Gain on bad debts recovered25Reversal of allowance for doubtful accounts0Total extraordinary income26Extraordinary loss24Loss on disposal of non-current assets24Loss on sales of investment securities2Directors' retirement benefits31Income before income taxes535Income taxes-deferred1Total income taxes66Minority interests in income89	Equity in earnings of affiliates	8
Non-operating expenses46Interest expenses46Foreign exchange losses19Other20Total non-operating expenses86Ordinary income539Extraordinary income25Gain on bad debts recovered25Reversal of allowance for doubtful accounts0Total extraordinary income26Extraordinary loss24Loss on disposal of non-current assets24Loss on sales of investment securities2Directors' retirement benefits3Total extraordinary losses31Income before income taxes535Income taxes-current65Income taxes deferred1Total income taxes66Minority interests in income89	Other	40
Interest expenses46Foreign exchange losses19Other20Total non-operating expenses86Ordinary income539Extraordinary income25Gain on bad debts recovered25Reversal of allowance for doubtful accounts0Total extraordinary income26Extraordinary loss24Loss on disposal of non-current assets24Loss on sales of investment securities2Directors' retirement benefits3Total extraordinary losses31Income before income taxes535Income taxes-current65Income taxes66Minority interests in income89	Total non-operating income	190
Foreign exchange losses19Other20Total non-operating expenses86Ordinary income539Extraordinary income539Gain on bad debts recovered25Reversal of allowance for doubtful accounts0Total extraordinary income26Extraordinary loss24Loss on disposal of non-current assets24Loss on sales of investment securities2Directors' retirement benefits3Total extraordinary losses31Income before income taxes535Income taxes-current65Income taxes-deferred1Total income taxes66Minority interests in income89	Non-operating expenses	
Other20Other20Total non-operating expenses86Ordinary income539Extraordinary income25Gain on bad debts recovered25Reversal of allowance for doubtful accounts0Total extraordinary income26Extraordinary loss26Loss on disposal of non-current assets24Loss on sales of investment securities2Directors' retirement benefits3Total extraordinary losses31Income before income taxes535Income taxes-current65Income taxes-deferred1Total income taxes66Minority interests in income89	Interest expenses	46
Total non-operating expenses86Ordinary income539Extraordinary income25Gain on bad debts recovered25Reversal of allowance for doubtful accounts0Total extraordinary income26Extraordinary loss26Extraordinary loss24Loss on disposal of non-current assets24Loss on sales of investment securities2Directors' retirement benefits31Income before income taxes535Income taxes-current65Income taxes-deferred1Total income taxes66Minority interests in income89	Foreign exchange losses	19
Ordinary income539Extraordinary income539Gain on bad debts recovered25Reversal of allowance for doubtful accounts0Total extraordinary income26Extraordinary loss26Extraordinary loss24Loss on disposal of non-current assets24Loss on sales of investment securities2Directors' retirement benefits3Total extraordinary losses31Income before income taxes535Income taxes-current65Income taxes-deferred1Total income taxes66Minority interests in income89	Other	20
Extraordinary income25Gain on bad debts recovered25Reversal of allowance for doubtful accounts0Total extraordinary income26Extraordinary loss26Extraordinary loss24Loss on disposal of non-current assets24Loss on sales of investment securities2Directors' retirement benefits3Total extraordinary losses31Income before income taxes535Income taxes-current65Income taxes-deferred1Total income taxes66Minority interests in income89	Total non-operating expenses	86
Gain on bad debts recovered25Reversal of allowance for doubtful accounts0Total extraordinary income26Extraordinary loss26Extraordinary loss24Loss on disposal of non-current assets24Loss on sales of investment securities2Directors' retirement benefits3Total extraordinary losses31Income before income taxes535Income taxes-current65Income taxes-deferred1Total income taxes66Minority interests in income89	Ordinary income	539
Reversal of allowance for doubtful accounts0Total extraordinary income26Extraordinary loss24Loss on disposal of non-current assets24Loss on sales of investment securities2Directors' retirement benefits3Total extraordinary losses31Income before income taxes535Income taxes-current65Income taxes-deferred1Total income taxes66Minority interests in income89	Extraordinary income	
Total extraordinary income26Extraordinary loss24Loss on disposal of non-current assets24Loss on sales of investment securities2Directors' retirement benefits3Total extraordinary losses31Income before income taxes535Income taxes-current65Income taxes-deferred1Total income taxes66Minority interests in income89	Gain on bad debts recovered	25
Extraordinary loss24Loss on disposal of non-current assets24Loss on sales of investment securities2Directors' retirement benefits3Total extraordinary losses31Income before income taxes535Income taxes-current65Income taxes-deferred1Total income taxes66Minority interests in income89	Reversal of allowance for doubtful accounts	0
Loss on disposal of non-current assets24Loss on sales of investment securities2Directors' retirement benefits3Total extraordinary losses31Income before income taxes535Income taxes-current65Income taxes-deferred1Total income taxes66Minority interests in income89	Total extraordinary income	26
Loss on sales of investment securities2Directors' retirement benefits3Total extraordinary losses31Income before income taxes535Income taxes-current65Income taxes-deferred1Total income taxes66Minority interests in income89	Extraordinary loss	
Directors' retirement benefits3Total extraordinary losses31Income before income taxes535Income taxes-current65Income taxes-deferred1Total income taxes66Minority interests in income89	Loss on disposal of non-current assets	24
Total extraordinary losses31Income before income taxes535Income taxes-current65Income taxes-deferred1Total income taxes66Minority interests in income89	Loss on sales of investment securities	2
Income before income taxes535Income taxes-current65Income taxes-deferred1Total income taxes66Minority interests in income89	Directors' retirement benefits	3
Income taxes-current65Income taxes-deferred1Total income taxes66Minority interests in income89	Total extraordinary losses	31
Income taxes-deferred1Total income taxes66Minority interests in income89	Income before income taxes	535
Total income taxes66Minority interests in income89	Income taxes-current	65
Minority interests in income 89	Income taxes-deferred	1
	Total income taxes	66
Net income 379	Minority interests in income	89
	Net income	379